

Mathematics Education Research Group of Australasia Incorporated

BALANCE SHEET as at 30 June 2010

	See note	2011	2010
ACCUMULATED FUNDS			
Accumulated Funds brought forward		126,297.49	109,731.60
Add surplus(loss) for year		<u>-17,372.00</u>	<u>16,565.89</u>
= Accumulated Fund carried forward		<u>108,925.49</u>	<u>126,297.49</u>
Represented by			
CURRENT ASSETS			
Cash at bank		40,438.16	76,643.26
Clearing account		120.33	0.00
Term deposit, A/c 9857-30015	1	32,394.98	30,561.31
Term deposit, A/c 9857-29997 (996483216)	1	31,488.94	30,161.06
Term deposit, A/c 9872-89753	1	30,321.66	22,541.34
Accrued interest received			351.02
Subscriptions due but not received		2,200.00	2,200.00
Advance on future Conferences		0.00	4,500.00
Other Sundry Debtors & Payments in Advance		5,184.00	
Unexpired subscriptions c/fwd		-18,602.25	-22,660.50
Other creditors		-120.33	
Other Sundry Creditors		-8,000.00	
Provision for publications		<u>-6,500.00</u>	<u>-18,000.00</u>
		<u>108,925.49</u>	<u>126,297.49</u>

Notes to & forming part of the Balance Sheet

1. Details of Term Deposits

A/c 9857-30015 is at 6.2% and matures on 1 Apr 2012

A/c 9964-83216 is at 6.0% and matures on 1 December 2011

A/c 9872-89753 is at 6.0% and matures on 1 August 2011

Mathematics Education Research Group of Australasia Incorporated

INCOME & EXPENDITURE STATEMENT for year ended 30 June 2010

INCOME	2011 \$	2010 \$
Subscriptions	39,472.75	44,727.00
Conference Income	11,299.75	22,191.64
Sales of publications	4,740.00	820.00
Copyright distributions	5,184.00	4,325.91
Bank interest received	3,207.86	2,030.08
Miscellaneous	2,554.35	825.00
	<hr/> 66,458.71	<hr/> 74,919.63
EXPENDITURE		
Journals	33,708.58	25,498.70
Production and purchase of publications	3,910.13	4,025.79
Sales office expenses	841.67	1,202.76
Payments to other institutions	1,431.36	1,061.40
Awards & grants	9,277.65	9,126.45
Teleconferences	85.03	349.47
Administration	8,866.00	3,830.00
Bank charges	817.93	625.13
Auditing/accounting fees	2,880.00	2,436.00
Travel & accommodation	10,235.82	7,397.03
Web	5,187.04	1,969.50
Conference expenses	6,589.50	831.51
	<hr/> 83,830.71	<hr/> 58,353.74
Nett Surplus for year carried to Accumulated funds	<hr/> -17,372.00	<hr/> 16,565.89