

2005 Annual Report from Treasurer: Linda Galligan

Annual Statement

As this conference is held right at the end of the financial year it is not possible to include the 2004/2005 balance sheet and statement of income and expenditure in the conference program. However, preliminary figures indicate that the budgeted surplus of about \$1,170 will be exceeded, due to the substantial profit made by the MERGA 27 conference held in Townsville in 2004. Subscription income has decreased by about \$7000 (final figures will reduce this), while sales income has remained steady (about \$4600). Very little income was received from copyright distributions this year (similar to last year). Expenditure this year is more than in 2003/2004, mainly because of variations in the production and purchase of publications.

Thanks to Merrilyn Goos, who has been the MERGA treasurer for the last x years, the changeover for the new treasurer has been a relatively painless experience and the audited accounts are expected to be presented at the AGM at the conference.

Thanks also must go to Jon Ladbroke, MERGA's Sydney-based sales agent who has also effectively and efficiently managed our institutional subscriptions for y years (where $y > x$). He will hand over the reigns in July to a new agent who will be decided on before the AGM.

Annual Conference Accounts

Congratulations to Ian Putt and his team for organising the Townsville conference of 2004, which returned an estimated profit of \$10 800. The audited statement is expected to be tabled at the Annual General Meeting.

Copyright Distributions

MERGA joined the Copyright Agency Limited (CAL) organisation as a Publisher Member in February 2001. CAL is a not-for-profit organisation that manages licensed copying of printed works on behalf of authors and publishers. One of CAL's functions is to distribute money collected as licence fees to copyright holders. The amount available for distribution each year depends on how much of the printed work copied is captured in CAL's random audits of licence holders. While in the first two years MERGA received over \$12 000, in the last two years less than \$100 has been distributed.

Linda Galligan
Treasurer