

Mathematics Education Research Group of Australasia Incorporated

BALANCE SHEET as at 30 June 2010

	2010	2009
ACCUMULATED FUNDS		
Accumulated Funds brought forward	109,731.60	89,771.48
Add surplus(loss) for year	<u>16,565.89</u>	<u>19,960.12</u>
= Accumulated Fund carried forward	<u>126,297.49</u>	<u>109,731.60</u>
 Represented by		
CURRENT ASSETS		
Cash at bank	76,643.26	71,385.14
Term deposit, A/c 9857-30015 1	30,561.31	29,672.30
Term deposit, A/c 9857-29997 1	30,161.06	14,846.85
Term deposit, A/c 9872-89753 1	22,541.34	22,120.53
Subscriptions due but not received	2,200.00	0.00
Advance on future Conferences	4,500.00	6,500.00
Accrued interest received	351.02	0.00
Unexpired subscriptions c/fwd	-22,660.50	-21,004.50
Other sundry creditors	0.00	-288.72
Provision for publications	<u>-18,000.00</u>	<u>-13,500.00</u>
	<u>126,297.49</u>	<u>109,731.60</u>

Notes to & forming part of the Balance Sheet

1 Details of Term Deposits

A/c 9857-30015 is at 6.00% and matures on 1 April 2011

A/c 9857-29997 is at 6.00% and matures on 1 December 2010

A/c 9872-89753 is at 2.50% and matures on 1 August 2010

Mathematics Education Research Group of Australasia Incorporated

INCOME & EXPENDITURE STATEMENT for year ended 30 June 2010

INCOME	2010 \$	2009 \$
Subscriptions	44,727.00	38,772.14
Conference Income	22,191.64	38,750.99
Sales of publications	820.00	3,412.12
Copyright distributions	4,325.91	2,136.67
Bank interest received	2,030.08	4,297.49
Miscellaneous	825.00	0.00
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	74,919.63	87,369.41
EXPENDITURE		
Journals	25,498.70	14,665.80
Production and purchase of publications	4,025.79	23,506.91
Sales office expenses	1,202.76	5,017.74
Payments to other institutions	1,061.40	946.25
Awards & grants	9,126.45	4,095.00
Teleconferences	349.47	288.72
Administration	3,830.00	3,971.00
Bank charges	625.13	204.00
Auditing/accounting fees	2,436.00	627.00
Travel & accommodation	7,397.03	5,500.90
Web	1,969.50	158.75
Miscellaneous	0.00	0.00
Conference expenses	831.51	8,427.22
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	58,353.74	67,409.29
Nett Surplus for year carried to Accumulated funds	<hr/>	<hr/>
	16,565.89	19,960.12